

Zonta Club of Montgomery – Budget/Fundraising Committee Club Year 2010 – 2011

Goals: To financially support our local and international service projects and to insure the continued operation of our Club. To secure adequate reserves for long range plans.

1. Budgets – The operation and service budgets will be presented separately in financial formats. The numbers come from receipts expected from dues, estimates of earnings from fundraising, actual expenses expected to be incurred, and reasonable requests from committees.

2. Fundraising Proposals from our Committee

We will repeat **Vintage Vogue**, though changes in the details of the event will be considered.

Anticipated income - \$1,000.

Income will be split between the operating fund and the service fund, with 30% of the net proceeds going to the operating fund and 70% of the net proceeds going to the service fund.

Depending on how successful this event is, it may be necessary for some service fund reserves to be used to support the Service Committee's planned activities.

3. Fundraising Proposal from the Service Committee **Applebee's Breakfast** with all net proceeds going to AIM. This event would be conducted in cooperation with the Finance/Fundraising Committee and the Service Committee, and with the support of all Club members. **Anticipated income – \$2,000 with AIM helping the club to sell tickets.**

Bottom Line – Total anticipated income of both events is \$3,000

Reserve Funds – The committee discussed the use of Reserve Funds for the special Storybook event in November. The committee has no objection to the use of some of the reserves, but warns that continued use will completely deplete them and leave none for future needs. The long range committee will look into possible uses of these funds.

We suggest that if we do in fact want to spend \$3,000 as proposed by the Service Committee that we fully embrace our two fundraisers and proceed early in advertisement and scheduling of the events.

Submitted by Budget/Fundraising Committee Members

Georgia Rollins, Chair

Eleanor Davis, Co-Chair

Members: Angela Allen (Treasurer), Eleanor Davis, Marietta Kouns, Sarah Lee

Amended by the Board and adopted by the Club October 5, 2010